

Exhibit B

Liquidation Analysis

Liquidation Analysis

I. Introduction

Section 1129(a)(7) of title 11 of the United States Code (the “**Bankruptcy Code**”), often referred to as the “best interests test,” requires that a bankruptcy court find, as a condition of confirmation of a plan, that plan provides, with respect to each impaired class of claims or interest, that each member of such class either (a) has accepted the plan or (b) will receive or retain under the plan property of a value, as of the plan’s assumed effective date, that is not less than the value such non-accepting member would receive or retain if the debtors were to be liquidated under chapter 7 of the Bankruptcy Code (“**Chapter 7**”).

Accordingly, Southern Foods Group, LLC, Dean Foods Company, and certain of their affiliates (collectively, the “**Debtors**”), with the assistance of their restructuring advisors, have prepared this hypothetical liquidation analysis (the “**Liquidation Analysis**”) in connection with the *Joint Chapter 11 Plan of Liquidation of Southern Foods Group, LLC, Dean Foods Company, and Their Debtor Affiliates* [D.I. ____] (as may be amended, altered, modified, revised, or supplemented, the “**Plan**”) and the *Disclosure Statement for Chapter 11 Plan of Liquidation of Southern Foods Group, LLC, Dean Foods Company, and Their Debtor Affiliates* [D.I. ____] (as may be amended, altered, modified, revised, or supplemented, the “**Disclosure Statement**”). The Liquidation Analysis illustrates the estimated recoveries that may be obtained by Classes⁷ of Claims and Interests in a hypothetical liquidation in Chapter 7 upon disposition of assets as an alternative to the Plan. The Liquidation Analysis is based upon certain assumptions discussed herein and in the Disclosure Statement.

In order to make a finding that the Plan is in compliance with section 1129(a)(7) of the Bankruptcy Code, the Bankruptcy Court must (a) estimate the cash proceeds (the “**Liquidation Proceeds**”) that a chapter 7 trustee (the “**Trustee**”) would generate if each of the Chapter 11 Cases were converted to a Chapter 7 liquidation on the Effective Date and the assets of each Debtor’s estate were liquidated, (b) determine the distribution (the “**Liquidation Distribution**”) that each Holder of an Allowed Claim or Interest would receive from the Liquidation Proceeds under the priority scheme dictated in Chapter 7, and (c) compare each Holder’s Liquidation Distribution to the distribution under the Plan (the “**Plan Distribution**”) that such Holder would receive if the Plan were confirmed and consummated. Accordingly, asset values discussed herein may be different than amounts referred to in the Plan.

II. Statement of Limitations

The determination of the costs of, and proceeds from, the hypothetical liquidation of the Debtors’ assets in a Chapter 7 liquidation is an uncertain process involving the extensive use of significant estimates and assumptions that, although considered reasonable by the Debtors’ management (the “**Management**”) based upon its business judgment and input from certain of their advisors, are inherently subject to significant business, economic, and competitive uncertainties and contingencies beyond the control of the Debtors, the Management, and their advisors. Inevitably,

⁷ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Plan.

some assumptions in the Liquidation Analysis would not materialize in an actual Chapter 7 liquidation, and unanticipated events and circumstances could materially affect the ultimate results in an actual Chapter 7 liquidation. The Liquidation Analysis was prepared for the sole purpose of generating a reasonable good faith estimate of the proceeds that would be generated if the Debtors' assets were liquidated in accordance with Chapter 7. The Liquidation Analysis is not intended, and should not be used, for any other purpose. The underlying financial information in the Liquidation Analysis was not compiled or examined by independent accountants in accordance with standards promulgated by the American Institute of Certified Public Accountants.

THE DEBTORS MAKE NO REPRESENTATIONS OR WARRANTIES REGARDING THE ACCURACY OF THE ESTIMATES AND ASSUMPTIONS CONTAINED HEREIN NOR A TRUSTEE'S ABILITY TO ACHIEVE FORECASTED RESULTS. IN THE EVENT THAT THE CHAPTER 11 CASES ARE CONVERTED TO A CHAPTER 7 LIQUIDATION, ACTUAL RESULTS COULD VARY MATERIALLY FROM THE ESTIMATES AND PROJECTIONS SET FORTH IN THE LIQUIDATION ANALYSIS.

III. Overview and General Assumptions

Between April 30, 2020 and May 5, 2020, the Debtors consummated seven sale transactions that transferred ownership in substantially all of the Debtors' operating assets to third party buyers (collectively, the "**Sale Transactions**"). Upon the closing of the Sales Transactions, the Debtors' estates held interests only in accounts receivable outstanding, certain real property previously used in dairy operations, amounts due to them related to federal and state income taxes paid in previous years, cash collateral held by third parties supporting outstanding letters of credit, and certain other immaterial assets. The Sale Transactions left the Debtors without a stand-alone operating business and a limited staff to wind down the remainder of the Estates.

The Liquidation Analysis has been prepared with the assumption that the Debtors convert the Chapter 11 Cases to Chapter 7 cases on or about February 28, 2021, which is the approximated and assumed Effective Date of the Plan for the purposes of the Liquidation Analysis (the "**Liquidation Date**"). The Debtors' assets and liabilities as of the Liquidation Date were estimated using the most recent balance sheet available (July 31, 2020), adjusted to reflect activity subsequent to that date. Substantially all of the Debtors' assets will have been liquidated prior to the Liquidation Date. The Liquidation Analysis was prepared on a legal entity basis and is summarized in the schedules herein.

The Liquidation Analysis represents an estimate of recovery values for the remaining assets based upon a hypothetical liquidation of the Estates if a Trustee were appointed by the Bankruptcy Court to manage the wind down of the Estates.

As discussed above, substantially all of the Debtors' assets have been liquidated as of the date of the Disclosure Statement. The range of values likely to be achieved by the liquidation of the remaining assets is expected to be the same whether such liquidation occurs in the current Chapter 11 Cases or in a conversion to a Chapter 7 liquidation. As such, the Liquidation Analysis assumes that asset recoveries remain the same under both the Plan scenario or a Chapter 7 liquidation. The Plan reflects certain settlements, including the subordination of Post-petition Intercompany Claims to third-party Allowed Administrative Claims, that may not occur if the Chapter 11 Cases are

converted to a Chapter 7 liquidation, in which case it is possible that significant litigation and other professional fees will be incurred by the Estates to determine the allowance and treatment for these Claims. The Liquidation Analysis assumes that these fees would be incurred with recoveries reflecting the impact of the incurrence of such fees.

In preparing the Liquidation Analysis, the Debtors estimated the amounts of Allowed Claims for each Class based upon a review of the Debtors' balance sheets as of July 31, 2020, adjusted to reflect activity subsequent to that date. The estimated amounts of Allowed Claims set forth in the Liquidation Analysis should not be relied upon for any other purpose, including, without limitation, any determination of the value of any distribution to be made on account of Allowed Claims under the Plan. The actual amount of Allowed Claims could be materially different from the amount of Claims estimated in the Liquidation Analysis.

IV. Liquidation Process

The Liquidation Analysis indicates that substantially all of the Debtors' valuable assets have already been liquidated as part of the Sale Transactions and subsequent asset sales. As such, a role of the Chapter 7 Trustee would consist of managing the wind down, recovery, and/or sale of the Debtors' remaining accounts receivable, outstanding letters of credit, and remaining real estate and other assets. The Trustee primarily would be involved in the following activities:

- Negotiation of claims secured by and recovery of collateral related to the Debtors' outstanding letters of credit;
- Management of costs related to the liquidation process, including, among other things, Estate wind down costs and Trustee, professional, and other administrative fees;
- Preparation of reports required by the Bankruptcy Court;
- Analysis and prosecution (if warranted) of avoidance actions;
- Analysis of and objection to certain Claims;
- Calculation and payment of U.S. Trustee Fees; and
- Distribution of net proceeds to the Holders of Claims and Interests in accordance with the priority scheme under Chapter 7.

V. Distribution of Net Proceeds to Claimants

Any available net proceeds would be allocated to the applicable Holders of Claims and Interests in strict priority in accordance with section 726 of the Bankruptcy Code:

- **DIP Claims and Securitization Facility Claims:** includes Claims related to the DIP Facility or the Securitization Facility, as applicable, including related fees and expenses;

- **Other Secured Claims:** includes Claims arising from shippers, materialmen, and mechanics liens filed against the Estates and are Allowed to the extent that they are considered valid and senior to the Administrative Claims;
- **Administrative Claims:** includes Allowed Claims for post-petition accounts payable, actual and necessary costs and expenses incurred on or after the Petition Date of preserving the Estates and operating the businesses of the Debtors (including wages, salaries, or commissions for services, and payments for goods and other services and leased premises), accrued and unpaid Professional Fee Claims, the U.S. Trustee Fees, and Claims arising under section 503(b)(9) of the Bankruptcy Code;
- **Unsecured Claims:** includes Allowed non-secured, non-priority Claims, including contract rejection Claims, employee severance Claims, Senior Notes Claims, Control Group Liability Pension Claims, Prepetition Intercompany Claims, and other unsecured trade Claims; and
- **Equity Interests:** to the extent that any net proceeds remain available for distribution after satisfaction in full of the foregoing Classes of Claims, includes any equity security in a Debtor (as defined in section 101(16) of the Bankruptcy Code), including all common stock or units, preferred stock or units, or other instruments evidencing an ownership interest in any of the Debtors.

VI. Conclusion

The determination of hypothetical proceeds from a Chapter 7 liquidation is an uncertain process involving the extensive use of estimates and assumptions, which, while considered reasonable by the Debtors and the Debtors' advisors, are inherently subject to significant business, economic, and competitive uncertainties and contingencies beyond the control of the Debtors.

The Liquidation Analysis was prepared before the Administrative Claims Bar Date and, as a result, the Debtors have not had an opportunity to evaluate all potential Claims against the Debtors or to adjudicate such Claims before the Bankruptcy Court. Accordingly, the amount of Allowed Claims against the Estates may differ from the Claim amounts used in the Liquidation Analysis. The estimated Liquidation Proceeds and Liquidation Distribution are presented as a summary for each individual Debtor.

As summarized in the table below, the Debtors have determined that, based upon the Liquidation Analysis, the Plan will provide all Holders of Claims and Interests with a recovery (if any) that is either (a) accepted by the Holder of an Allowed Claim or (b) not less than what a Holder of Allowed Claim or Interest would otherwise receive pursuant to a Chapter 7 liquidation. Accordingly, the Debtors believe that the Plan satisfies the requirement of section 1129(a)(7) of the Bankruptcy Code.

The following table summarizes the Liquidation Analysis for the aggregated Debtor entities. The Liquidation Analysis should be reviewed with the accompanying “Notes for Total Distributable Value” (the “Notes”).

Estimated Proceeds Generated From Wind Down of Debtor Entities							
(USD Millions)		Estimated Book Value	Potential Recovery				
			Estimated Recovery %		Estimated Recovery Value		
			Low	High	Low	High	
<u>Proceeds:</u>							
Cash & Cash Equivalents	[1]	\$ 154	100.0%	100.0%	\$ 154	\$ 154	
Preference Action Recovery	[2]	35	80.0%	120.0%	28	42	
LC Recoveries	[3]	221	27.7%	39.6%	61	88	
Recovery of DIP Intercompany Receivables	[4]	-	N/A	N/A	-	-	
Recovery of Post-petition Intercompany Receivables	[5]	0	0.0%	0.0%	0	0	
Recovery of Prepetition Intercompany Receivables	[5]	9	0.0%	0.0%	0	0	
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	0	0	
Total Proceeds		\$ 420			\$ 244	\$ 284	
<u>Superpriority & Structurally Senior Claims</u>							
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -	
Securitization Facility Claims		-	N/A	N/A	-	-	
DIP Intercompany Payables	[4]	-	N/A	N/A	-	-	
Ch. 11 Estate Transition Costs / Professional Fees					20	20	
Total Superpriority & Structurally Senior Claims					\$ 20	\$ 20	
<u>Ch. 7 Wind Down Costs</u>							
Ch. 7 Trustee Fees	[6]				\$ 7	\$ 8	
Ch. 7 Professional Fees	[7]				18	14	
Total Wind Down Costs					\$ 25	\$ 22	
Total Distributable Value					\$ 199	\$ 242	
<u>Other Secured Claims</u>							
Lien Claims		\$ 4	100.0%	100.0%	\$ 4	\$ 4	
Total Other Secured Claims	[8]	\$ 4	100.0%	100.0%	\$ 4	\$ 4	
Value Available for Priority Claims					\$ 195	\$ 238	
<u>Priority Claims</u>							
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -	
Other Priority Claims		-	N/A	N/A	-	-	
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Administrative Claims					\$ 195	\$ 238	
<u>Administrative Claims</u>							
Administrative Claims		\$ 195	96.0%	100.0%	\$ 188	\$ 195	
Total Administrative Claims	[10]	\$ 195	96.0%	100.0%	\$ 188	\$ 195	
Value Available for Post-petition Intercompany Claims					\$ 8	\$ 43	
<u>Post-petition Intercompany Claims</u>							
Post-petition Intercompany Claims		\$ 0	13.6%	77.6%	\$ 0	\$ 0	
Total Post-petition Intercompany Claims	[5]	\$ 0	13.6%	77.6%	\$ 0	\$ 0	
Value Available for Convenience Claims					\$ 8	\$ 43	
<u>Convenience Claims</u>							
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Other Unsecured Claims					\$ 8	\$ 43	
<u>Other Unsecured Claims</u>							
Senior Notes Claims		\$ 707	0.2%	2.3%	\$ 1	\$ 16	
Control Group Liability Pension Claims		919	0.7%	2.8%	6	26	
General Unsecured Claims		363	0.0%	0.0%	0	0	
Total Other Unsecured Claims	[11]	\$ 1,989	0.4%	2.1%	\$ 8	\$ 43	
Value Available for Intercompany Unsecured Claims					\$ -	\$ -	
<u>Prepetition Intercompany Claims</u>							
Prepetition Intercompany Claims		\$ 9	0.0%	0.0%	\$ -	\$ -	
Total Prepetition Intercompany Claims	[5]	\$ 9	0.0%	0.0%	\$ -	\$ -	
Value Available for Equity Claims					\$ -	\$ -	
<u>Equity Claims / Interests</u>							
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -	
Existing Interests			N/A	N/A	-	-	
Intercompany Interests			N/A	N/A	-	-	
Total Equity Claims / Interests	[12]				\$ -	\$ -	

The tables below illustrate the Liquidation Analysis for each Debtor legal entity:

Estimated Proceeds Generated From Wind Down of Alta-Dena Certified Dairy, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 8	100.0%	100.0%	\$ 8	\$ 8
Preference Action Recovery	[2]	1	80.0%	120.0%	1	2
LC Recoveries	[3]	9	27.7%	39.6%	2	3
Recovery of DIP Intercompany Receivables	[4]	3 / 2	100.0%	100.0%	3	2
Recovery of Post-petition Intercompany Receivables	[5]	396	10.4%	79.0%	41	313
Recovery of Prepetition Intercompany Receivables	[5]	2,752	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 3,166			\$ 55	\$ 328
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 1	\$ 1
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				1	1
Total Wind Down Costs					\$ 2	\$ 1
Total Distributable Value					\$ 52	\$ 326
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 52	\$ 325
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 52	\$ 325
<u>Administrative Claims</u>						
Administrative Claims		\$ 13	100.0%	100.0%	\$ 13	\$ 13
Total Administrative Claims	[10]	\$ 13	100.0%	100.0%	\$ 13	\$ 13
Value Available for Post-petition Intercompany Claims					\$ 39	\$ 312
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 369	10.6%	84.7%	\$ 39	\$ 312
Total Post-petition Intercompany Claims	[5]	\$ 369	10.6%	84.7%	\$ 39	\$ 312
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		8	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,634	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 2,445	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 2,445	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Berkeley Farms, LLC							
(USD Millions)		Estimated Book Value	Potential Recovery				
			Estimated Recovery %		Estimated Recovery Value		
			Low	High	Low	High	
<u>Proceeds:</u>							
Cash & Cash Equivalents	[1]	\$ 46	100.0%	100.0%	\$ 46	\$ 46	
Preference Action Recovery	[2]	0	80.0%	120.0%	0	0	
LC Recoveries	[3]	5	27.7%	39.6%	1	2	
Recovery of DIP Intercompany Receivables	[4]	9 / -	100.0%	0.0%	9	-	
Recovery of Post-petition Intercompany Receivables	[5]	72	8.0%	57.8%	6	42	
Recovery of Prepetition Intercompany Receivables	[5]	679	0.0%	0.0%	-	-	
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-	
Total Proceeds		\$ 848			\$ 62	\$ 91	
<u>Superpriority & Structurally Senior Claims</u>							
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -	
Securitization Facility Claims		-	N/A	N/A	-	-	
DIP Intercompany Payables	[4]	- / 12	0.0%	100.0%	-	12	
Ch. 11 Estate Transition Costs / Professional Fees					0	2	
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 13	
<u>Ch. 7 Wind Down Costs</u>							
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 1	
Ch. 7 Professional Fees	[7]				0	1	
Total Wind Down Costs					\$ 0	\$ 2	
Total Distributable Value					\$ 62	\$ 76	
<u>Other Secured Claims</u>							
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0	
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0	
Value Available for Priority Claims					\$ 62	\$ 76	
<u>Priority Claims</u>							
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -	
Other Priority Claims		-	N/A	N/A	-	-	
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Administrative Claims					\$ 62	\$ 76	
<u>Administrative Claims</u>							
Administrative Claims		\$ 2	100.0%	100.0%	\$ 2	\$ 2	
Total Administrative Claims	[10]	\$ 2	100.0%	100.0%	\$ 2	\$ 2	
Value Available for Post-petition Intercompany Claims					\$ 60	\$ 74	
<u>Post-petition Intercompany Claims</u>							
Post-petition Intercompany Claims		\$ 58	100.0%	100.0%	\$ 58	\$ 58	
Total Post-petition Intercompany Claims	[5]	\$ 58	100.0%	100.0%	\$ 58	\$ 58	
Value Available for Convenience Claims					\$ 2	\$ 16	
<u>Convenience Claims</u>							
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Other Unsecured Claims					\$ 2	\$ 16	
<u>Other Unsecured Claims</u>							
Senior Notes Claims		\$ 707	0.1%	1.0%	\$ 1	\$ 7	
Control Group Liability Pension Claims		919	0.1%	1.0%	1	9	
General Unsecured Claims		1	0.1%	1.0%	0	0	
Total Other Unsecured Claims	[11]	\$ 1,627	0.1%	1.0%	\$ 2	\$ 16	
Value Available for Intercompany Unsecured Claims					\$ -	\$ -	
<u>Prepetition Intercompany Claims</u>							
Prepetition Intercompany Claims		\$ 638	0.0%	0.0%	\$ -	\$ -	
Total Prepetition Intercompany Claims	[5]	\$ 638	0.0%	0.0%	\$ -	\$ -	
Value Available for Equity Claims					\$ -	\$ -	
<u>Equity Claims / Interests</u>							
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -	
Existing Interests					-	-	
Intercompany Interests					-	-	
Total Equity Claims / Interests	[12]				\$ -	\$ -	

Estimated Proceeds Generated From Wind Down of Cascade Equity Realty, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Country Fresh, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Preference Action Recovery	[2]	0	80.0%	120.0%	0	1
LC Recoveries	[3]	6	27.7%	39.6%	2	2
Recovery of DIP Intercompany Receivables	[4]	1 / 1	100.0%	100.0%	1	1
Recovery of Post-petition Intercompany Receivables	[5]	117	8.4%	86.1%	10	101
Recovery of Prepetition Intercompany Receivables	[5]	812	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 936			\$ 13	\$ 105
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 1	\$ 0
Total Distributable Value					\$ 12	\$ 104
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 12	\$ 104
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 12	\$ 104
<u>Administrative Claims</u>						
Administrative Claims		\$ 5	100.0%	100.0%	\$ 5	\$ 5
Total Administrative Claims	[10]	\$ 5	100.0%	100.0%	\$ 5	\$ 5
Value Available for Post-petition Intercompany Claims					\$ 7	\$ 99
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 112	6.2%	88.7%	\$ 7	\$ 99
Total Post-petition Intercompany Claims	[5]	\$ 112	6.2%	88.7%	\$ 7	\$ 99
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		3	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,629	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 831	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 831	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dairy Information Systems Holdings, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	0	0.0%	31.6%	-	0
Recovery of Prepetition Intercompany Receivables	[5]	5	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 5			\$ 0	\$ 0
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ -
Ch. 7 Professional Fees	[7]				0	-
Total Wind Down Costs					\$ 0	\$ -
Total Distributable Value					\$ 0	\$ 0
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 0
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 0
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 0	\$ 0
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 0	29.8%	60.7%	\$ 0	\$ 0
Total Post-petition Intercompany Claims	[5]	\$ 0	29.8%	60.7%	\$ 0	\$ 0
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 8	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 8	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dairy Information Systems, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 0	100.1%	100.1%	\$ 0	\$ 0
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	0	0.0%	0.0%	-	-
Recovery of Prepetition Intercompany Receivables	[5]	3	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 3			\$ 0	\$ 0
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 0	\$ 0
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 0
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 0
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 0	\$ 0
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ 0	\$ 0
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 0	\$ 0
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	0	0
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ 0	\$ 0
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 2	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 2	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Dairy Holdings, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 16	100.0%	100.0%	\$ 16	\$ 16
Preference Action Recovery	[2]	4	80.0%	120.0%	3	4
LC Recoveries	[3]	54	27.7%	39.6%	15	22
Recovery of DIP Intercompany Receivables	[4]	34 / 30	100.0%	100.0%	34	30
Recovery of Post-petition Intercompany Receivables	[5]	703	9.5%	71.2%	67	500
Recovery of Prepetition Intercompany Receivables	[5]	13,295	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 14,075			\$ 136	\$ 573
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					3	3
Total Superpriority & Structurally Senior Claims					\$ 3	\$ 3
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 1	\$ 1
Ch. 7 Professional Fees	[7]				3	2
Total Wind Down Costs					\$ 4	\$ 3
Total Distributable Value					\$ 128	\$ 567
<u>Other Secured Claims</u>						
Lien Claims		\$ 1	100.0%	100.0%	\$ 1	\$ 1
Total Other Secured Claims	[8]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Value Available for Priority Claims					\$ 127	\$ 566
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 127	\$ 566
<u>Administrative Claims</u>						
Administrative Claims		\$ 34	100.0%	100.0%	\$ 34	\$ 34
Total Administrative Claims	[10]	\$ 34	100.0%	100.0%	\$ 34	\$ 34
Value Available for Post-petition Intercompany Claims					\$ 94	\$ 532
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 687	13.6%	77.5%	\$ 94	\$ 532
Total Post-petition Intercompany Claims	[5]	\$ 687	13.6%	77.5%	\$ 94	\$ 532
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		25	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,651	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 13,942	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 13,942	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean East, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean East II, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Foods Company						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
Proceeds:						
Cash & Cash Equivalents	[1]	\$ 4	100.0%	100.0%	\$ 4	\$ 4
Preference Action Recovery	[2]	7	80.0%	120.0%	5	8
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / 6	0.0%	100.0%	-	6
Recovery of Post-petition Intercompany Receivables	[5]	638	12.4%	71.1%	79	454
Recovery of Prepetition Intercompany Receivables	[5]	9,349	0.0%	0.0%	0	0
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 9,998			\$ 89	\$ 472
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	29 / -	100.0%	0.0%	29	-
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 30	\$ 1
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 1
Ch. 7 Professional Fees	[7]				1	1
Total Wind Down Costs					\$ 2	\$ 1
Total Distributable Value					\$ 57	\$ 469
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 56	\$ 469
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 56	\$ 469
<u>Administrative Claims</u>						
Administrative Claims		\$ 13	100.0%	100.0%	\$ 13	\$ 13
Total Administrative Claims	[10]	\$ 13	100.0%	100.0%	\$ 13	\$ 13
Value Available for Post-petition Intercompany Claims					\$ 43	\$ 456
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 453	9.6%	100.0%	\$ 43	\$ 453
Total Post-petition Intercompany Claims	[5]	\$ 453	9.6%	100.0%	\$ 43	\$ 453
Value Available for Convenience Claims					\$ -	\$ 3
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ 3
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.2%	\$ -	\$ 1
Control Group Liability Pension Claims		919	0.0%	0.2%	-	2
General Unsecured Claims		48	0.0%	0.2%	-	0
Total Other Unsecured Claims	[11]	\$ 1,674	0.0%	0.2%	\$ -	\$ 3
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 14,327	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 14,327	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Foods North Central, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 4	100.0%	100.0%	\$ 4	\$ 4
Preference Action Recovery	[2]	1	80.0%	120.0%	1	1
LC Recoveries	[3]	7	27.7%	39.6%	2	3
Recovery of DIP Intercompany Receivables	[4]	6 / 5	100.0%	100.0%	6	5
Recovery of Post-petition Intercompany Receivables	[5]	372	10.7%	78.7%	40	293
Recovery of Prepetition Intercompany Receivables	[5]	1,882	0.0%	0.0%	0	0
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 2,266			\$ 52	\$ 305
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 1	\$ 1
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				1	0
Total Wind Down Costs					\$ 1	\$ 1
Total Distributable Value					\$ 51	\$ 304
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 50	\$ 304
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 50	\$ 304
<u>Administrative Claims</u>						
Administrative Claims		\$ 8	100.0%	100.0%	\$ 8	\$ 8
Total Administrative Claims	[10]	\$ 8	100.0%	100.0%	\$ 8	\$ 8
Value Available for Post-petition Intercompany Claims					\$ 42	\$ 296
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 365	11.6%	81.1%	\$ 42	\$ 296
Total Post-petition Intercompany Claims	[5]	\$ 365	11.6%	81.1%	\$ 42	\$ 296
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		4	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,630	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1,687	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1,687	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Foods of Wisconsin, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	1	80.0%	120.0%	0	1
LC Recoveries	[3]	4	27.7%	39.6%	1	2
Recovery of DIP Intercompany Receivables	[4]	- / 0	0.0%	100.0%	-	0
Recovery of Post-petition Intercompany Receivables	[5]	51	11.5%	65.8%	6	33
Recovery of Prepetition Intercompany Receivables	[5]	793	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 848			\$ 7	\$ 36
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	3 / -	100.0%	0.0%	3	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 4	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 3	\$ 35
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 3	\$ 35
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 3	\$ 35
<u>Administrative Claims</u>						
Administrative Claims		\$ 3	95.5%	100.0%	\$ 3	\$ 3
Total Administrative Claims	[10]	\$ 3	95.5%	100.0%	\$ 3	\$ 3
Value Available for Post-petition Intercompany Claims					\$ -	\$ 32
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 44	0.0%	73.0%	\$ -	\$ 32
Total Post-petition Intercompany Claims	[5]	\$ 44	0.0%	73.0%	\$ -	\$ 32
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		2	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,628	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 726	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 726	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Holding Company						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	0	80.0%	120.0%	0	0
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	1	13.5%	77.5%	0	1
Recovery of Prepetition Intercompany Receivables	[5]	13	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 14			\$ 0	\$ 1
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ 0	\$ 1
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 1
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 1
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 0	\$ 1
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 1	16.7%	67.1%	\$ 0	\$ 1
Total Post-petition Intercompany Claims	[5]	\$ 1	16.7%	67.1%	\$ 0	\$ 1
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		24	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,650	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1,534	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1,534	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Intellectual Property Services II, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	56	7.8%	57.3%	4	32
Recovery of Prepetition Intercompany Receivables	[5]	2,125	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 2,180			\$ 4	\$ 32
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	2 / 13	100.0%	100.0%	2	13
Ch. 11 Estate Transition Costs / Professional Fees					0	1
Total Superpriority & Structurally Senior Claims					\$ 3	\$ 15
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 1
Ch. 7 Professional Fees	[7]				0	1
Total Wind Down Costs					\$ 0	\$ 1
Total Distributable Value					\$ 2	\$ 16
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 2	\$ 16
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 2	\$ 16
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 2	\$ 16
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Post-petition Intercompany Claims	[5]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Convenience Claims					\$ 2	\$ 16
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 2	\$ 16
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.1%	1.0%	\$ 1	\$ 7
Control Group Liability Pension Claims		919	0.1%	1.0%	1	9
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.1%	1.0%	\$ 2	\$ 16
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean International Holding Company						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Management, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Preference Action Recovery	[2]	4	80.0%	120.0%	4	5
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	106	12.6%	74.2%	13	78
Recovery of Prepetition Intercompany Receivables	[5]	605	0.0%	0.0%	0	0
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 716			\$ 18	\$ 85
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 17	\$ 84
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 17	\$ 84
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 17	\$ 84
<u>Administrative Claims</u>						
Administrative Claims		\$ 3	100.0%	100.0%	\$ 3	\$ 3
Total Administrative Claims	[10]	\$ 3	100.0%	100.0%	\$ 3	\$ 3
Value Available for Post-petition Intercompany Claims					\$ 14	\$ 81
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 161	8.7%	50.3%	\$ 14	\$ 81
Total Post-petition Intercompany Claims	[5]	\$ 161	8.7%	50.3%	\$ 14	\$ 81
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		157	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,783	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 371	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 371	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Puerto Rico Holdings, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Services, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	6	8.8%	52.0%	1	3
Recovery of Prepetition Intercompany Receivables	[5]	99	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 105			\$ 1	\$ 3
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ 1	\$ 3
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 1	\$ 3
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 1	\$ 3
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 1	\$ 3
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 5	11.2%	65.3%	\$ 1	\$ 3
Total Post-petition Intercompany Claims	[5]	\$ 5	11.2%	65.3%	\$ 1	\$ 3
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		0	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 102	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 102	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean Transportation, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	1	80.0%	120.0%	1	1
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	187	11.7%	76.6%	22	143
Recovery of Prepetition Intercompany Receivables	[5]	1,628	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 1,817			\$ 23	\$ 144
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	13 / 20	100.0%	100.0%	13	20
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 14	\$ 22
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				1	1
Total Wind Down Costs					\$ 1	\$ 1
Total Distributable Value					\$ 8	\$ 122
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 7	\$ 121
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 7	\$ 121
<u>Administrative Claims</u>						
Administrative Claims		\$ 15	50.8%	100.0%	\$ 7	\$ 15
Total Administrative Claims	[10]	\$ 15	50.8%	100.0%	\$ 7	\$ 15
Value Available for Post-petition Intercompany Claims					\$ -	\$ 107
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 142	0.0%	75.2%	\$ -	\$ 107
Total Post-petition Intercompany Claims	[5]	\$ 142	0.0%	75.2%	\$ -	\$ 107
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		16	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,643	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1,619	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1,619	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean West, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Dean West II, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	0	0.0%	0.0%	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	0	0
Total Proceeds		\$ 0			\$ 0	\$ 0
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	0 / 0	100.0%	100.0%	0	0
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 0	\$ 0
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 0
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 0
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 0	\$ 0
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ 0	\$ 0
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 0	\$ 0
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ 0	\$ 0
Control Group Liability Pension Claims		919	0.0%	0.0%	0	0
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ 0	\$ 0
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of DFC Aviation Services, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0	0
Recovery of Post-petition Intercompany Receivables	[5]	0	0.0%	0.0%	-	-
Recovery of Prepetition Intercompany Receivables	[5]	1	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 1			\$ 0	\$ 0
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 0	\$ 0
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 0
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 0
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 0	\$ 0
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ 0	\$ 0
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 0	\$ 0
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	0	0
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ 0	\$ 0
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of DFC Energy Partners, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 3	100.0%	100.0%	\$ 3	\$ 3
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	2	0.0%	0.0%	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 8			\$ 3	\$ 3
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	2 / 1	100.0%	100.0%	2	1
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 2	\$ 2
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 1	\$ 1
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 1	\$ 1
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 1	\$ 1
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 1	\$ 1
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ 1	\$ 1
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 1	\$ 1
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.1%	0.2%	1	1
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.1%	0.2%	\$ 1	\$ 1
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of DFC Ventures, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 2	100.0%	100.0%	\$ 2	\$ 2
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	1 / 1	100.0%	100.0%	1	1
Recovery of Post-petition Intercompany Receivables	[5]	5	0.3%	1.0%	0	0
Recovery of Prepetition Intercompany Receivables	[5]	4	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 10			\$ 2	\$ 3
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 2	\$ 2
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 2	\$ 2
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 2	\$ 2
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 2	\$ 2
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 1	100.0%	100.0%	\$ 1	\$ 1
Total Post-petition Intercompany Claims	[5]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Value Available for Convenience Claims					\$ 2	\$ 2
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 2	\$ 2
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.2%	0.2%	2	2
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.2%	0.2%	\$ 2	\$ 2
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 49	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 49	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of DGI Ventures, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of DIPS Limited Partner II						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	40	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 40			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Franklin Holdings, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Fresh Dairy Delivery, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	16	5.7%	70.3%	1	11
Recovery of Prepetition Intercompany Receivables	[5]	71	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 87			\$ 1	\$ 11
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	1 / 0	100.0%	100.0%	1	0
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 1	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 0	\$ 11
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 0	\$ 11
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 0	\$ 11
<u>Administrative Claims</u>						
Administrative Claims		\$ 1	40.4%	100.0%	\$ 0	\$ 1
Total Administrative Claims	[10]	\$ 1	40.4%	100.0%	\$ 0	\$ 1
Value Available for Post-petition Intercompany Claims					\$ -	\$ 10
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 9	0.0%	100.0%	\$ -	\$ 9
Total Post-petition Intercompany Claims	[5]	\$ 9	0.0%	100.0%	\$ -	\$ 9
Value Available for Convenience Claims					\$ -	\$ 0
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ 0
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ 0
Control Group Liability Pension Claims		919	0.0%	0.0%	-	0
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ 0
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 113	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 113	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Friendly's Ice Cream Holding Corp						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Friendly's Manufacturing and Retail, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
Proceeds:						
	Cash & Cash Equivalents	[1]	\$ 2	100.0%	100.0%	\$ 2 \$ 2
	Preference Action Recovery	[2]	1	80.0%	120.0%	1 2
	LC Recoveries	[3]	10	27.7%	39.6%	3 4
	Recovery of DIP Intercompany Receivables	[4]	0 / 0	100.0%	100.0%	0 0
	Recovery of Post-petition Intercompany Receivables	[5]	48	11.3%	64.9%	5 31
	Recovery of Prepetition Intercompany Receivables	[5]	523	0.0%	0.0%	- -
	Recovery from Subsidiary Equity Value		N/A	N/A	N/A	- -
	Total Proceeds		\$ 584			\$ 12 \$ 39
Superpriority & Structurally Senior Claims						
	DIP Claims		\$ -	N/A	N/A	\$ - \$ -
	Securitization Facility Claims		-	N/A	N/A	- -
	DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	- -
	Ch. 11 Estate Transition Costs / Professional Fees					0 0
	Total Superpriority & Structurally Senior Claims					\$ 0 \$ 0
Ch. 7 Wind Down Costs						
	Ch. 7 Trustee Fees	[6]				\$ 0 \$ 0
	Ch. 7 Professional Fees	[7]				0 0
	Total Wind Down Costs					\$ 0 \$ 0
Total Distributable Value						\$ 11 \$ 38
Other Secured Claims						
	Lien Claims		\$ 0	100.0%	100.0%	\$ 0 \$ 0
	Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0 \$ 0
Value Available for Priority Claims						\$ 11 \$ 38
Priority Claims						
	Priority Tax Claims		\$ -	N/A	N/A	\$ - \$ -
	Other Priority Claims		-	N/A	N/A	- -
	Total Priority Claims	[9]	\$ -	N/A	N/A	\$ - \$ -
Value Available for Administrative Claims						\$ 11 \$ 38
Administrative Claims						
	Administrative Claims		\$ 3	100.0%	100.0%	\$ 3 \$ 3
	Total Administrative Claims	[10]	\$ 3	100.0%	100.0%	\$ 3 \$ 3
Value Available for Post-petition Intercompany Claims						\$ 7 \$ 35
Post-petition Intercompany Claims						
	Post-petition Intercompany Claims		\$ 42	17.3%	82.2%	\$ 7 \$ 35
	Total Post-petition Intercompany Claims	[5]	\$ 42	17.3%	82.2%	\$ 7 \$ 35
Value Available for Convenience Claims						\$ - \$ -
Convenience Claims						
	Convenience Claims		\$ -	N/A	N/A	\$ - \$ -
	Total Convenience Claims		\$ -	N/A	N/A	\$ - \$ -
Value Available for Other Unsecured Claims						\$ - \$ -
Other Unsecured Claims						
	Senior Notes Claims		\$ -	N/A	N/A	\$ - \$ -
	Control Group Liability Pension Claims		919	0.0%	0.0%	- -
	General Unsecured Claims		9	0.0%	0.0%	- -
	Total Other Unsecured Claims	[11]	\$ 928	0.0%	0.0%	\$ - \$ -
Value Available for Intercompany Unsecured Claims						\$ - \$ -
Prepetition Intercompany Claims						
	Prepetition Intercompany Claims		\$ 550	0.0%	0.0%	\$ - \$ -
	Total Prepetition Intercompany Claims	[5]	\$ 550	0.0%	0.0%	\$ - \$ -
Value Available for Equity Claims						\$ - \$ -
Equity Claims / Interests						
	Section 510(b) Claims		\$ -	N/A	N/A	\$ - \$ -
	Existing Interests					- -
	Intercompany Interests					- -
	Total Equity Claims / Interests	[12]				\$ - \$ -

Estimated Proceeds Generated From Wind Down of Garelick Farms, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 13	100.0%	100.0%	\$ 13	\$ 13
Preference Action Recovery	[2]	1	80.0%	120.0%	1	1
LC Recoveries	[3]	2	27.7%	39.6%	1	1
Recovery of DIP Intercompany Receivables	[4]	7 / 6	100.0%	100.0%	7	6
Recovery of Post-petition Intercompany Receivables	[5]	269	10.0%	72.0%	27	194
Recovery of Prepetition Intercompany Receivables	[5]	5,394	0.0%	0.0%	0	0
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 5,688			\$ 48	\$ 215
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 1	\$ 1
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				1	1
Total Wind Down Costs					\$ 1	\$ 1
Total Distributable Value					\$ 46	\$ 213
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 46	\$ 213
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 46	\$ 213
<u>Administrative Claims</u>						
Administrative Claims		\$ 12	100.0%	100.0%	\$ 12	\$ 12
Total Administrative Claims	[10]	\$ 12	100.0%	100.0%	\$ 12	\$ 12
Value Available for Post-petition Intercompany Claims					\$ 34	\$ 201
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 246	13.8%	81.7%	\$ 34	\$ 201
Total Post-petition Intercompany Claims	[5]	\$ 246	13.8%	81.7%	\$ 34	\$ 201
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		5	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,631	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 5,215	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 5,215	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Mayfield Dairy Farms, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 3	100.0%	100.0%	\$ 3	\$ 3
Preference Action Recovery	[2]	2	80.0%	120.0%	1	2
LC Recoveries	[3]	22	27.7%	39.6%	6	9
Recovery of DIP Intercompany Receivables	[4]	- / 2	0.0%	100.0%	-	2
Recovery of Post-petition Intercompany Receivables	[5]	363	12.9%	74.6%	47	271
Recovery of Prepetition Intercompany Receivables	[5]	3,177	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 3,566			\$ 57	\$ 286
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	3 / -	100.0%	0.0%	3	-
Ch. 11 Estate Transition Costs / Professional Fees					1	1
Total Superpriority & Structurally Senior Claims					\$ 4	\$ 1
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				1	1
Total Wind Down Costs					\$ 1	\$ 1
Total Distributable Value					\$ 52	\$ 285
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 52	\$ 284
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 52	\$ 284
<u>Administrative Claims</u>						
Administrative Claims		\$ 10	100.0%	100.0%	\$ 10	\$ 10
Total Administrative Claims	[10]	\$ 10	100.0%	100.0%	\$ 10	\$ 10
Value Available for Post-petition Intercompany Claims					\$ 42	\$ 275
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 338	12.5%	81.3%	\$ 42	\$ 275
Total Post-petition Intercompany Claims	[5]	\$ 338	12.5%	81.3%	\$ 42	\$ 275
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		8	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,635	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 2,918	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 2,918	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Midwest Ice Cream Company, LLC							
(USD Millions)		Estimated Book Value	Potential Recovery				
			Estimated Recovery %		Estimated Recovery Value		
			Low	High	Low	High	
<u>Proceeds:</u>							
	Cash & Cash Equivalents	[1]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
	Preference Action Recovery	[2]	1	80.0%	120.0%	1	1
	LC Recoveries	[3]	6	27.7%	39.6%	2	2
	Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
	Recovery of Post-petition Intercompany Receivables	[5]	30	8.8%	70.4%	3	21
	Recovery of Prepetition Intercompany Receivables	[5]	460	0.0%	0.0%	-	-
	Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
	Total Proceeds		\$ 499			\$ 6	\$ 26
<u>Superpriority & Structurally Senior Claims</u>							
	DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
	Securitization Facility Claims		-	N/A	N/A	-	-
	DIP Intercompany Payables	[4]	0 / 1	100.0%	100.0%	0	1
	Ch. 11 Estate Transition Costs / Professional Fees					0	0
	Total Superpriority & Structurally Senior Claims					\$ 0	\$ 1
<u>Ch. 7 Wind Down Costs</u>							
	Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
	Ch. 7 Professional Fees	[7]				0	0
	Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value						\$ 6	\$ 24
<u>Other Secured Claims</u>							
	Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
	Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims						\$ 6	\$ 24
<u>Priority Claims</u>							
	Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
	Other Priority Claims		-	N/A	N/A	-	-
	Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims						\$ 6	\$ 24
<u>Administrative Claims</u>							
	Administrative Claims		\$ 1	100.0%	100.0%	\$ 1	\$ 1
	Total Administrative Claims	[10]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Value Available for Post-petition Intercompany Claims						\$ 5	\$ 23
<u>Post-petition Intercompany Claims</u>							
	Post-petition Intercompany Claims		\$ 21	22.8%	100.0%	\$ 5	\$ 21
	Total Post-petition Intercompany Claims	[5]	\$ 21	22.8%	100.0%	\$ 5	\$ 21
Value Available for Convenience Claims						\$ -	\$ 2
<u>Convenience Claims</u>							
	Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
	Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims						\$ -	\$ 2
<u>Other Unsecured Claims</u>							
	Senior Notes Claims		\$ 707	0.0%	0.2%	\$ -	\$ 1
	Control Group Liability Pension Claims		919	0.0%	0.2%	-	1
	General Unsecured Claims		1	0.0%	0.2%	-	0
	Total Other Unsecured Claims	[11]	\$ 1,627	0.0%	0.2%	\$ -	\$ 2
Value Available for Intercompany Unsecured Claims						\$ -	\$ -
<u>Prepetition Intercompany Claims</u>							
	Prepetition Intercompany Claims		\$ 368	0.0%	0.0%	\$ -	\$ -
	Total Prepetition Intercompany Claims	[5]	\$ 368	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims						\$ -	\$ -
<u>Equity Claims / Interests</u>							
	Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
	Existing Interests					-	-
	Intercompany Interests					-	-
	Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Model Dairy, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Preference Action Recovery	[2]	0	80.0%	120.0%	0	0
LC Recoveries	[3]	3	27.7%	39.6%	1	1
Recovery of DIP Intercompany Receivables	[4]	1 / 1	100.0%	100.0%	1	1
Recovery of Post-petition Intercompany Receivables	[5]	8	6.8%	50.6%	1	4
Recovery of Prepetition Intercompany Receivables	[5]	416	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 427			\$ 3	\$ 7
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 3	\$ 6
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 3	\$ 6
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 3	\$ 6
<u>Administrative Claims</u>						
Administrative Claims		\$ 1	100.0%	100.0%	\$ 1	\$ 1
Total Administrative Claims	[10]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Value Available for Post-petition Intercompany Claims					\$ 2	\$ 6
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 7	24.6%	80.4%	\$ 2	\$ 6
Total Post-petition Intercompany Claims	[5]	\$ 7	24.6%	80.4%	\$ 2	\$ 6
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		1	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,627	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 393	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 393	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Reiter Dairy, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Preference Action Recovery	[2]	0	80.0%	120.0%	0	0
LC Recoveries	[3]	6	27.7%	39.6%	2	2
Recovery of DIP Intercompany Receivables	[4]	1 / 2	100.0%	100.0%	1	2
Recovery of Post-petition Intercompany Receivables	[5]	62	9.7%	72.2%	6	44
Recovery of Prepetition Intercompany Receivables	[5]	1,013	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 1,081			\$ 10	\$ 50
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 9	\$ 49
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 9	\$ 49
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 9	\$ 49
<u>Administrative Claims</u>						
Administrative Claims		\$ 3	100.0%	100.0%	\$ 3	\$ 3
Total Administrative Claims	[10]	\$ 3	100.0%	100.0%	\$ 3	\$ 3
Value Available for Post-petition Intercompany Claims					\$ 6	\$ 46
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 64	10.0%	72.8%	\$ 6	\$ 46
Total Post-petition Intercompany Claims	[5]	\$ 64	10.0%	72.8%	\$ 6	\$ 46
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		2	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,628	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 1,031	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 1,031	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Sampson Ventures, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Shenandoah's Pride, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	0	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 0			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 0	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 0	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Southern Foods Group, LLC							
(USD Millions)		Estimated Book Value	Potential Recovery				
			Estimated Recovery %		Estimated Recovery Value		
			Low	High	Low	High	
<u>Proceeds:</u>							
Cash & Cash Equivalents	[1]	\$ 39	100.0%	100.0%	\$ 39	\$ 39	
Preference Action Recovery	[2]	5	80.0%	120.0%	4	5	
LC Recoveries	[3]	55	27.7%	39.6%	15	22	
Recovery of DIP Intercompany Receivables	[4]	17 / 13	100.0%	100.0%	17	13	
Recovery of Post-petition Intercompany Receivables	[5]	870	13.5%	76.1%	118	663	
Recovery of Prepetition Intercompany Receivables	[5]	10,246	0.0%	0.0%	-	-	
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-	
Total Proceeds		\$ 11,243			\$ 192	\$ 742	
<u>Superpriority & Structurally Senior Claims</u>							
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -	
Securitization Facility Claims		-	N/A	N/A	-	-	
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-	
Ch. 11 Estate Transition Costs / Professional Fees					3	3	
Total Superpriority & Structurally Senior Claims					\$ 3	\$ 3	
<u>Ch. 7 Wind Down Costs</u>							
Ch. 7 Trustee Fees	[6]				\$ 1	\$ 1	
Ch. 7 Professional Fees	[7]				3	2	
Total Wind Down Costs					\$ 4	\$ 3	
Total Distributable Value					\$ 185	\$ 737	
<u>Other Secured Claims</u>							
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0	
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0	
Value Available for Priority Claims					\$ 185	\$ 736	
<u>Priority Claims</u>							
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -	
Other Priority Claims		-	N/A	N/A	-	-	
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Administrative Claims					\$ 185	\$ 736	
<u>Administrative Claims</u>							
Administrative Claims		\$ 31	100.0%	100.0%	\$ 31	\$ 31	
Total Administrative Claims	[10]	\$ 31	100.0%	100.0%	\$ 31	\$ 31	
Value Available for Post-petition Intercompany Claims					\$ 154	\$ 705	
<u>Post-petition Intercompany Claims</u>							
Post-petition Intercompany Claims		\$ 762	20.2%	92.6%	\$ 154	\$ 705	
Total Post-petition Intercompany Claims	[5]	\$ 762	20.2%	92.6%	\$ 154	\$ 705	
Value Available for Convenience Claims					\$ -	\$ -	
<u>Convenience Claims</u>							
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -	
Value Available for Other Unsecured Claims					\$ -	\$ -	
<u>Other Unsecured Claims</u>							
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -	
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-	
General Unsecured Claims		20	0.0%	0.0%	-	-	
Total Other Unsecured Claims	[11]	\$ 1,646	0.0%	0.0%	\$ -	\$ -	
Value Available for Intercompany Unsecured Claims					\$ -	\$ -	
<u>Prepetition Intercompany Claims</u>							
Prepetition Intercompany Claims		\$ 10,149	0.0%	0.0%	\$ -	\$ -	
Total Prepetition Intercompany Claims	[5]	\$ 10,149	0.0%	0.0%	\$ -	\$ -	
Value Available for Equity Claims					\$ -	\$ -	
<u>Equity Claims / Interests</u>							
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -	
Existing Interests					-	-	
Intercompany Interests					-	-	
Total Equity Claims / Interests	[12]				\$ -	\$ -	

Estimated Proceeds Generated From Wind Down of Steve's Ice Cream, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ -			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Suiza Dairy Group, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 8	100.0%	100.0%	\$ 8	\$ 8
Preference Action Recovery	[2]	5	80.0%	120.0%	4	5
LC Recoveries	[3]	27	27.7%	39.6%	8	11
Recovery of DIP Intercompany Receivables	[4]	- / -	0.0%	0.0%	-	-
Recovery of Post-petition Intercompany Receivables	[5]	1,373	15.3%	87.2%	211	1,196
Recovery of Prepetition Intercompany Receivables	[5]	15,831	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 17,243			\$ 230	\$ 1,221
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	29 / 24	100.0%	100.0%	29	24
Ch. 11 Estate Transition Costs / Professional Fees					4	3
Total Superpriority & Structurally Senior Claims					\$ 32	\$ 27
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 1	\$ 1
Ch. 7 Professional Fees	[7]				3	2
Total Wind Down Costs					\$ 4	\$ 3
Total Distributable Value					\$ 193	\$ 1,191
<u>Other Secured Claims</u>						
Lien Claims		\$ 1	100.0%	100.0%	\$ 1	\$ 1
Total Other Secured Claims	[8]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Value Available for Priority Claims					\$ 192	\$ 1,189
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 192	\$ 1,189
<u>Administrative Claims</u>						
Administrative Claims		\$ 34	100.0%	100.0%	\$ 34	\$ 34
Total Administrative Claims	[10]	\$ 34	100.0%	100.0%	\$ 34	\$ 34
Value Available for Post-petition Intercompany Claims					\$ 158	\$ 1,156
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 1,374	11.5%	84.1%	\$ 158	\$ 1,156
Total Post-petition Intercompany Claims	[5]	\$ 1,374	11.5%	84.1%	\$ 158	\$ 1,156
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		29	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,655	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 12,182	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 12,182	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Tuscan/Lehigh Dairies, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 2	100.0%	100.0%	\$ 2	\$ 2
Preference Action Recovery	[2]	1	80.0%	120.0%	0	1
LC Recoveries	[3]	6	27.7%	39.6%	2	2
Recovery of DIP Intercompany Receivables	[4]	1 / 1	100.0%	100.0%	1	1
Recovery of Post-petition Intercompany Receivables	[5]	109	10.2%	74.6%	11	82
Recovery of Prepetition Intercompany Receivables	[5]	2,308	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 2,425			\$ 17	\$ 88
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 1	\$ 0
Total Distributable Value					\$ 16	\$ 87
<u>Other Secured Claims</u>						
Lien Claims		\$ 0	100.0%	100.0%	\$ 0	\$ 0
Total Other Secured Claims	[8]	\$ 0	100.0%	100.0%	\$ 0	\$ 0
Value Available for Priority Claims					\$ 16	\$ 87
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 16	\$ 87
<u>Administrative Claims</u>						
Administrative Claims		\$ 5	100.0%	100.0%	\$ 5	\$ 5
Total Administrative Claims	[10]	\$ 5	100.0%	100.0%	\$ 5	\$ 5
Value Available for Post-petition Intercompany Claims					\$ 11	\$ 82
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ 117	9.3%	70.3%	\$ 11	\$ 82
Total Post-petition Intercompany Claims	[5]	\$ 117	9.3%	70.3%	\$ 11	\$ 82
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		2	0.0%	0.0%	-	-
Total Other Unsecured Claims	[11]	\$ 1,628	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 2,366	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 2,366	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Uncle Matt's Organic, Inc.						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ 1	100.0%	100.0%	\$ 1	\$ 1
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	1 / 1	100.0%	100.0%	1	1
Recovery of Post-petition Intercompany Receivables	[5]	4	0.0%	0.0%	-	-
Recovery of Prepetition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 5			\$ 2	\$ 2
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	0.0%	0.0%	-	-
Ch. 11 Estate Transition Costs / Professional Fees					0	0
Total Superpriority & Structurally Senior Claims					\$ 0	\$ 0
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ 0	\$ 0
Ch. 7 Professional Fees	[7]				0	0
Total Wind Down Costs					\$ 0	\$ 0
Total Distributable Value					\$ 1	\$ 2
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ 1	\$ 2
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ 1	\$ 2
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ 1	\$ 2
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ 1	\$ 2
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ 1	\$ 2
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ -	N/A	N/A	\$ -	\$ -
Control Group Liability Pension Claims		919	0.2%	0.2%	1	2
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 919	0.2%	0.2%	\$ 1	\$ 2
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

Estimated Proceeds Generated From Wind Down of Verifine Dairy Products of Sheboygan, LLC						
(USD Millions)		Estimated Book Value	Potential Recovery			
			Estimated Recovery %		Estimated Recovery Value	
			Low	High	Low	High
<u>Proceeds:</u>						
Cash & Cash Equivalents	[1]	\$ -	N/A	N/A	\$ -	\$ -
Preference Action Recovery	[2]	-	N/A	N/A	-	-
LC Recoveries	[3]	-	N/A	N/A	-	-
Recovery of DIP Intercompany Receivables	[4]	- / -	N/A	N/A	-	-
Recovery of Post-petition Intercompany Receivables	[5]	-	N/A	N/A	-	-
Recovery of Prepetition Intercompany Receivables	[5]	253	0.0%	0.0%	-	-
Recovery from Subsidiary Equity Value		N/A	N/A	N/A	-	-
Total Proceeds		\$ 253			\$ -	\$ -
<u>Superpriority & Structurally Senior Claims</u>						
DIP Claims		\$ -	N/A	N/A	\$ -	\$ -
Securitization Facility Claims		-	N/A	N/A	-	-
DIP Intercompany Payables	[4]	- / -	N/A	N/A	-	-
Ch. 11 Estate Transition Costs / Professional Fees					-	-
Total Superpriority & Structurally Senior Claims					\$ -	\$ -
<u>Ch. 7 Wind Down Costs</u>						
Ch. 7 Trustee Fees	[6]				\$ -	\$ -
Ch. 7 Professional Fees	[7]				-	-
Total Wind Down Costs					\$ -	\$ -
Total Distributable Value					\$ -	\$ -
<u>Other Secured Claims</u>						
Lien Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Other Secured Claims	[8]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Priority Claims					\$ -	\$ -
<u>Priority Claims</u>						
Priority Tax Claims		\$ -	N/A	N/A	\$ -	\$ -
Other Priority Claims		-	N/A	N/A	-	-
Total Priority Claims	[9]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Administrative Claims					\$ -	\$ -
<u>Administrative Claims</u>						
Administrative Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Administrative Claims	[10]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Post-petition Intercompany Claims					\$ -	\$ -
<u>Post-petition Intercompany Claims</u>						
Post-petition Intercompany Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Post-petition Intercompany Claims	[5]	\$ -	N/A	N/A	\$ -	\$ -
Value Available for Convenience Claims					\$ -	\$ -
<u>Convenience Claims</u>						
Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Total Convenience Claims		\$ -	N/A	N/A	\$ -	\$ -
Value Available for Other Unsecured Claims					\$ -	\$ -
<u>Other Unsecured Claims</u>						
Senior Notes Claims		\$ 707	0.0%	0.0%	\$ -	\$ -
Control Group Liability Pension Claims		919	0.0%	0.0%	-	-
General Unsecured Claims		-	N/A	N/A	-	-
Total Other Unsecured Claims	[11]	\$ 1,626	0.0%	0.0%	\$ -	\$ -
Value Available for Intercompany Unsecured Claims					\$ -	\$ -
<u>Prepetition Intercompany Claims</u>						
Prepetition Intercompany Claims		\$ 206	0.0%	0.0%	\$ -	\$ -
Total Prepetition Intercompany Claims	[5]	\$ 206	0.0%	0.0%	\$ -	\$ -
Value Available for Equity Claims					\$ -	\$ -
<u>Equity Claims / Interests</u>						
Section 510(b) Claims		\$ -	N/A	N/A	\$ -	\$ -
Existing Interests					-	-
Intercompany Interests					-	-
Total Equity Claims / Interests	[12]				\$ -	\$ -

VII. Notes for Total Distributable Value

Note [1] – Cash & Cash Equivalents

Cash & Cash Equivalents consists of expected cash and other equivalent assets held in the Debtors' bank accounts as of the Liquidation Date.

Note [2] – Preference Action Recoveries

Preference Action Recoveries include amounts expected to be recovered from recipients of transfers from the Debtors in the months prior to the Petition Date. Expected proceeds reflect the impact of negotiated settlements and professional fees associated with collection efforts for these amounts, with a risk discount range of 80% - 120% of the midpoint of the analysis applied to the estimated net recovery provided by the Professionals handling these claims and causes of action.

Note [3] – Letter of Credit Collateral Recoveries

Letter of Credit Collateral Recoveries (“**LC Recovery**”) include amounts expected to be returned to the Estates relating to cash collateral held in excess of Claims. Expected proceeds reflect recoveries ranging from 5% to 100% of collateral balances held by counterparties and assume settlement of estimated claim values for certain claim types, including projected workers compensation claims.

Note [4] – Intercompany DIP Receivable / Payables

In the ordinary course, the Debtors did not push amounts due under either the DIP Facility or Securitization Facility down to each of the borrowers under each applicable facility. The Debtors maintained a consolidated cash management system and, upon the closing of the Sale Transactions, the proceeds of the Sale Transactions were deposited into the Debtors' concentration accounts and used to repay amounts due under the DIP Facility and Securitization Facility. The Liquidation Analysis allocated amounts due under the DIP Facility or the Securitization Facility to each of the applicable borrowers on a pro-forma basis and assumes repayment of same out of proceeds of the Sale Transactions allocated to each of the Debtors, as well as the liquidation of remaining assets. DIP Claims and Securitization Facility Claims constitute superpriority claims entitled to receive the first value distribution at each Debtor entity that is an obligor under each of the facilities.

Note [5] – Intercompany Receivables / Payables

Intercompany Claims relate to, among other things, the purchase and sale of goods and services among the Debtors' entities and are bifurcated between post-petition amounts reflected as Administrative Claims and prepetition amounts reflected as Prepetition Intercompany Claims.

VIII. Notes for Wind Down Expenses

Note [6] – Trustee Fees

Per section 326 of the Bankruptcy Code, a Trustee is eligible to receive 3% of the distribution to interested parties. Final distributions are calculated as the sum of non-intercompany proceeds and net-intercompany distribution and subtracting all wind down costs and fees, excluding the Trustee's fees.

Note [7] – Professional Fees

Chapter 7 Professional Fees include costs for counsel, financial advisors, litigation counsel, and other professionals retained by the Trustee. The Liquidation Analysis assumes between two and four years of professional fees are incurred.

IX. Notes for Claims

Note [8] – Secured Claims

Other Secured Claims include Claims secured by Liens against any of the Debtor's property where both a Proof of Claim was filed before the Claims Bar Date and the appropriate Lien documentation was filed with the appropriate county within the statutory time table.

The Debtors estimate that there will be approximately \$4 million in Other Secured Claims as of the Liquidation Date.

The Liquidation Analysis concludes that the Liquidation Proceeds distributed according to the priority scheme dictated in Chapter 7 would provide the Other Secured Claims with a recovery of approximately 100% on the Liquidation Date.

Note [9] – Priority Claims

Priority Claims include Priority Tax Claims and Other Priority Claims. All known Priority Tax Claims and Other Priority Claims have been paid as of the date of the Disclosure Statement. The Liquidation Analysis assumes that no other such Claims are asserted prior to the Liquidation Date.

Note [10] – Administrative Claims

Administrative Claims primarily consist of, among other things, trade payables outstanding as of the Liquidation Date, including, but not limited to, amounts due for the purchase of raw milk, ingredients, general and administrative expenses, and employee related expenses outstanding.

The Debtors estimate that there will be approximately \$195 million of Administrative Claims as of the Liquidation Date, net of anticipated discount program results and payments as well as other settlements.

The Liquidation Analysis projects that up to 3 Debtor entities will be unable to satisfy Administrative Claims in full on or after the Liquidation Date. Between 40 and 43 of the 43 Debtors will have value sufficient to satisfy Administrative Claims in full in a Chapter 7 liquidation with an average recovery for these Claims being projected at 96% to 100% in aggregate.

Note [11] – Unsecured Claims

Unsecured Claims against any Debtor include contract rejection Claims, employee severance Claims, Senior Notes Claims, Control Group Liability Pension Claims, Prepetition Intercompany Claims, and other unsecured trade Claims.

The Debtors estimate that there will be approximately \$1,989 million in Unsecured Claims as of the Liquidation Date, including Senior Notes Claims of approximately \$707 million, Control Group Liability Pension Claims of approximately \$919 million, and other General Unsecured Claims of \$363 million.

The Liquidation Analysis projects that Holders of Unsecured Claims would receive approximate recoveries on or after the Liquidation Date as follows:

Unsecured Claims	Recovery %	
	Low	High
Senior Notes Claims	0%	2%
Control Group Liability Pension Claims	1%	3%
General Unsecured Claims	0%	0%

Note [12] – Equity Interests

The Debtors estimate that there will be no recovery for Existing Interests on or after the Liquidation Date, excluding recovery on intercompany equity claims.